



**12<sup>th</sup> October 2004**

**Company News Release**

## **China's No.1 E- Payment Service Appoints Singapore Company as Technology Provider for Wireless Internet Roaming and Clearing**

***ChinaPay and NetPower will collaborate to tap into a market which by end 2004 will have an estimated 100 million Internet Users***

**12th September 2004 - Singapore.** ChinaPay and Singapore's NetPower Asia today signed an agreement to offer NetPowers' Wireless Internet Roaming and Clearinghouse solution to China's Internet users.

This landmark agreement will utilize NetPower's roaming technology (Netroam™) to allow seamless wireless Internet access across any wireless Internet network using ATM card technology for payment. As the leading provider of Internet based payments in China, ChinaPay hopes that the current 500 million members will use their ATM cards to pay for wireless Internet transactions.

ChinaPay will expand the roaming service to offer pre-paid and credit/debit card payment modes for wireless Internet access to non-members, business travelers and tourists.

In 2003, almost 1 trillion US dollars worth of plastic transactions took place in China, proving that cards are becoming a popular way to pay. This figure is largely due to the establishment of China Union Pay in March 2002. ChinaPay is a subsidiary of China Union Pay (CUP). CUP is the sole bank union in China established by more than 80 financial institutions. It has since built a nationwide network for bank card transactions, electronically linking the ATM networks of all China's banks thus providing universal access to ATMs for bank clients.

### **About Shanghai China Pay E-Payment Services Co. Ltd**

Shanghai ChinaPay E-Payment Services Co., Ltd (ChinaPay) is a specialized electronic payment services company controlled by China Union Pay. ChinaPay is based on China Union Pay's nationwide development and operation of XinXing network and terminals for financial networks, specialized Internet, and handphone communications networks, digital television networks, based on various value-added services using bank cards.

In the area of payment services on the Internet, ChinaPay is the leader, currently providing Internet payment services to leading enterprises in different industries both at home and abroad.

## **About NetPower Asia Pte. Ltd**

NetPower Asia delivers contemporary and refreshing solutions to users of the Internet. Established in April 2004, the company represents technology brands that are expanding into Asia. Through joint venture agreements and/or exclusive distributorship arrangements, our aim is to strategically take working software-based solutions to the Asian market.

NetPower Network Solutions all share a single powerful medium, The Internet. NetPower has a Wireless Global Roaming Solution for Internet Access, an Anti-Spam Solution for E-mails, an Intelligent Search Engine for retrieving information and increasing traffic to websites, and, to take e-mailing one step further, Video E-mail. NetPower also represents one of Australia's fastest growing SMS solution providers.

Our solutions have multiple applications and are scaleable and flexible to suit a specific immediate need or a range of requirements, short and long term.

For more information please visit [www.netpowerasia.com](http://www.netpowerasia.com)

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