



## **FOR IMMEDIATE RELEASE**

### **NETPOWER INTERNATIONAL SECURES SEEDS FUNDING Netpower International receives funding from the Economic Development Board (EDB) of Singapore under SEEDS, the Startup Enterprise Development Scheme**

Singapore – 29<sup>th</sup> September 2005. Today, Netpower International Pte Limited received support for funding under the SEEDS programme at a ceremony officiated by Dr. Vivian Balakrishnan, Minister for Community, Youth and Sport, 2<sup>nd</sup> Minister for Trade and Industry.

This equity financing support from the Economic Development Board (EDB) marks an important accomplishment for Netpower International in garnering support from the Government for its products, namely NetRoam™ and NetZone™.

“Only a selective group of companies are granted this financing scheme and Netpower is proud to be part of this group of successful companies”, says Mr. Alan Matthews, Managing Director, Netpower International.

SEEDS is only selectively awarded to startup enterprises with substantial innovative or intellectual content, with high growth potential and scalability for international expansion.

“The fact that Netpower has been successful in securing SEEDS funding is only a testament that our company and products exemplifies the stringent requirements that is recognized by EDB”, Mr. Matthews adds.

Apart from this positive step forward Netpower will be announcing several exciting landmark developments in the months to come.

#### **About NetPower International**

NetPower International is a technology development and marketing company which focuses on the delivery of contemporary solutions aimed at providing a refreshing and straightforward approach towards the way we deal with the world of the Internet and the way we communicate with our customers. For more information please visit [www.netpowerint.com](http://www.netpowerint.com)

## **NetPower Products:**

### **NetRoam™**

NetRoam™ is an interconnection and clearinghouse solution that allows roaming across multiple wireless broadband networks. The solution solves the complex billing, clearing and settlement of transactions between Communication Service Providers (CSPs) when providing public access roaming; and represents the most convenient form of billing when the end-user connects to the Internet whenever and wherever wirelessly.

NetRoam™ is a completely neutral transaction-based rating, clearing and settlement service hosted by NetPower. Due to the complete neutrality of this carrier-grade service, CSPs retain their brand identities and are given the freedom to manage their roaming access and rates; while NetRoam™ manages the multiple roaming relationships with other CSPs on their behalf. CSPs can now establish roaming partnerships with a myriad of other CSPs through NetRoam™.

For more information please visit [www.netroam.com.sg](http://www.netroam.com.sg)

### **NetZone™:**

NetPower International has developed a comprehensive network deployment solution aimed at enabling staff and guest's access to the internet and local area networks via wireless technology.

NetZone Wireless e-Passport management control system provides a complete management of the gateway to build a secure, profitable, scalable and manageable WLAN infrastructure. ePassport can seamlessly work with any standard 802.11 a/b/g access points, layer 2/3 Ethernet switches, ADSL/VDSL gateways and router. One ePassport can manage over 250 access points supporting up to 400 concurrent users.

### **About SEEDS**

[Startup Enterprise Development Scheme \(SEEDS\)](#) was set up to foster entrepreneurship and innovation activities in Singapore through matching financing. The scheme encourages private sector investments in innovative seed-stage startup companies as a means to stimulate entrepreneurship in Singapore. EDB will match a dollar for every 3rd party investor's cash injection raised by the startup companies, and take an equity interest in the startup.

For more information please visit:

[http://www.sedb.com/edbcorp/sg/en\\_uk/index/startups.html](http://www.sedb.com/edbcorp/sg/en_uk/index/startups.html)



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Further media inquiries please contact:

Shyla Mathews

Phone: 65 63273890 HP: 97440871 E-mail: [shyla.mathews@netpowerint.com](mailto:shyla.mathews@netpowerint.com)